

The Next Generation Blockchain for Mass Adoption

WHITEPAPER 2.0

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Abstract

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Vexanium are building the next generation blockchain for mass adoption, that is born to support DApps (Decentralized Application), Defi (Decentralized Finance) usability and retail penetration. Vexanium is going to make blockchain technology accessible and applicable to enhance various industries

Vexanium already launch its own public chain mainnet in Q2 2019. Mainnet is the foundation for a blockchain-based company to maintain its company in a decentralized system. The launch of mainnet is important for a blockchain-based company to prove the company's capabilities, from only a project idea to a real problem-solving project that can be implemented in real life. A blockchain-based company that has its own mainnet can help a lot of blockchain project to realize their idea.

Vexanium is creating a new generation blockchain-based ecosystem that supports more DApps and solves real-world problems using blockchain technology. From the perspective of the evolution of the blockchain, in addition to being the preferred base chain of DApps, Vexanium can also serve as a circulation chain for various heterogeneous chain coins or tokens, and as a free port in the blockchain world

Blockchain Overview

The blockchain is a decentralized ledger that can record transactions between two parties efficiently and in a verifiable and permanent way. It is a secure and reliable system that allows data transaction between all kinds of institutions or individuals with the absence of a central authority.

Powered by techniques of cryptography, decentralized consensus, peer-to-peer network communication, blockchain prevents data from being tampered with or deleted. In promo marketing, utilizing blockchain technology allows users to make sure the information of a voucher or coupon cannot be modified or deleted once being published on the blockchain, enhancing the trust in the market system.

Vexanium Blockchain Protocol is built for:

- Personal Finance
- Wallets & Security
- Insurance Technology
- Crowdfunding
- Enterprise Banking
- Equity Finance and Debt Collection
- Energy Solutions
- Foreign Exchange
- Decentralised Exchanges
- Accelerators & VC's
- Wealth & Investments
- Enterprise Tools & Pensions
- Retail & eC[ommerce
- •. Marketplaces
- Gig Economy Services
- Identity Management
- Remittance
- HR Technology (Payroll)
- Regulatory Technology
- Data & IT Management
- Business Finance
- P2P Financial Services
- Budgeting
- E-Sports & Gaming
- Property Technology
- Content & Streaming
- Social Media Integrations
- Residential Solutions and Superannuation
- Lending Services
- Charitable Donations
- + Direct Marketing
- And Many More in the future

VEXANIUM

The Next Generation Blockchain For Mass Adoption

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1. Introduction

Blockchains have demonstrated great promise of util-ity over several fields including Decentralized Application , "Internet of Things" (IoT), finance, governance, identity management, web-decentralisation and asset-tracking. However, despite the technological promise and grand talk, we have yet to seesignificant real-world deployment of present technology.

Blockchain 1.0 provided the underlying technology for the first cryptocurrency, Bitcoin by Pseudonymous Person Name Sathosi Nakamoto, which was issued in 2009. Six years later, in mid-2015, Ethereum was launched, making use of an improved blockchain architecture and promising a faster and lighter proof-of-stake protocol for validating transactions. Thus blockchain 2.0 was born.

The first two iterations of this innovative technology promised to be scalable, interoperable, sustainable, secure, cost-effective, and governed transparently and publicly. So far, not all of these promises have been kept. Though bitcoin was the first and has always promoted itself as an effective payment system, it is overly energy intensive and slow. Users often find it to be prohibitively complicated and it often simply won't meet their needs. Ethereum, which offered the first smart contracts to its users, and eventually the concept of a streamlined proof-of-stake protocol for validating transactions, has its own problems. It is somewhat vulnerable to outside interference and is sometimes considered to be an expensive and impractical solution. This has opened the door to new and further-improved implementations of blockchain

The problems that have faced Blockchain 1.0 and 2.0 iterations are well established and have been limiting factors to their mainstream adoption and acceptance for their true potential. Primarily, these problems stem from limited functionality in the following areas:

- Scalability
- Interoperability
- Governance
- Privacy
- Sustainability
- Adoption & Familiarity

Vexanium, The Rise of Blockchain 3.0

While these problems facing the industry are well established, there is no shortage of innovative solutions being applied to them. The rise of Blockchain 3.0 technology is here, and with it, a new wave of innovations and decentralized applications will become part of the vital architecture to the Web 3.0.

Delegated Proof of Stake (DPoS) is a consensus algorithm developed to secure a blockchain by ensuring representation of transactions within it. DPoS is designed as an implementation of technology-based democracy, using voting and election process to protect blockchain from centralization and malicious usage. Delegated Proof of Stake was developed by Daniel Larimer -American software developer, cryptocurrency entrepreneur and a founder of BitShares, Steemit and EOS. Daniel invented DPoS as an alternative to energy-inefficient consensus of Proof-of-Work blockchains and Proof-of-Stake consensus, that is poorly protected from malicious intentions of stakeholders. First implementation of DPoS was executed in cryptocurrency called BitShares. DPoS was also planned to be more scalable alternative to classic consensus algorithms. As every block is validated in avoidance of the need to use a lot of energy, progressing amount of computing power and other resources, all transactions can be performed relatively fast on every stage of network's development. Famous examples of cryptocurrencies that use DPoS include Lisk, Steem, EOS, BitShares and now Vexanium

Vexanium shares Daniel Larimie's values about DPOS and their technical expectations that blockchain will revolutionise the real world, vexanium core developer will fully dedicate to participate to build-up blockchain ecosystem

Consensus Algorithm (BFT-DPOS)

Vexanium software enables blocks to be produced exactly every 0.5 second and exactly one producer is authorized to produce a block at any given point in time. If the block is not produced at the scheduled time, then the block for that time slot is skipped. When one or more blocks are skipped, there is a 0.5 or more second gap in the blockchain.

blocks are produced in rounds of 126 (6 blocks each, times 21 producers). At the start of each round 21 unique block producers are chosen by preference of votes cast by token holders. The selected producers are scheduled in an order agreed upon by 15 or more producers.

If a producer misses a block and has not produced any block within the last 24 hours they are removed from consideration until they notify the blockchain of their intention to start producing blocks again. This ensures the network operates smoothly by minimizing the number of blocks missed by not scheduling producers who are proven to be unreliable.

Under normal conditions a DPOS blockchain does not experience any forks because, rather than compete, the block producers cooperate to produce blocks. In the event there is a fork, consensus will automatically switch to the longest chain. This method works because the rate at which blocks are added to a blockchain fork is directly correlated to the percentage of block producers that share the same consensus. In other words, a blockchain fork with more producers on it will grow in length faster than one with fewer producers, because the fork with more producers will experience fewer missed blocks.

Furthermore, no block producer should be producing blocks on two forks at the same time. A block producer caught doing this will likely be voted out. Cryptographic evidence of such double-production may also be used to automatically remove abusers.

Byzantine Fault Tolerance is added to traditional DPOS by allowing all producers to sign all blocks so long as no producer signs two blocks with the same timestamp or the same block height. Once 15 producers have signed a block the block is deemed irreversible. Any byzantine producer would have to generate cryptographic evidence of their treason by signing two blocks with the same timestamp or blockheight. Under this model a irreversible consensus should be reachable within 1 second.



2. The VEXANIUM Blockchain Protocol

2.1 Vexanium Blockchain Standard Features:

- Permissioned accounts
- Private key account recovery
- Private messaging
- Network resources
- Bandwidth and Log Storage (Disk)
- Computation and Computational Backlog (CPU)
- State Storage (RAM)
- Block consensus model
- Delegated Proof Of Stake (DPOS)
- · Scalable to thousands of transactions per second

2.2 VEXANIUM Solution

Application developer builds their work in aggregator state that centralized such as Amazon, Facebook, Twitter, Google or Twitter where the bigger the platform the more competitive them with developer application that builds their work on the state. One of the reasons they build their work in aggregator state is because the current HTTP protocol can't store state/data that comes through HTTP. With blockchain as innovation in protocol level makes the original data can be stored in the protocol level and also can be sent through digitally in the protocol. In other hands, the uniqueness of blockchain itself is the ability to transfer value easily and efficiently which makes this uniqueness is at the heart of economic development and modern finance.

Mainnet is the foundation for a blockchain-based company to maintain its company in a decentralized system. The launch of mainnet is important for a blockchain-based company to prove the company's capabilities, from only a project idea to a real problem-solving project that can be implemented in real life. A blockchain-based company that has its own mainnet can help a lot of blockchain project to realize their idea.

Vexanium itself aims to become the first Indonesia public blockchain / mainnet that focuses on Mass Adoption . By launching its own mainnet, Vexanium also enables every blockchain company to operate on the network. Besides that, Vexanium also opens an opportunity for blockchain company in another country that want to expand their market in Indonesia.

2.3 VEXANIUM Ecosystem

The VEXANIUM ecosystem has many stakeholders from developers to businesses, governance experts to security experts, and Block Producers to consumers.

• Block Producers who will engage in a mutually beneficial relationship with Vexanium are rewarded for operating and progressing our network and project.

• Startups that are looking to avoid restrictive, expensive and risky current methods of funding, building and launching their project.

• Software and blockchain development businesses who will be able to use, build and deploy services and applications for their clients on the Vexanium network.

•Developers and Businesses who are looking to build products and services that require regulatory compliant financial integrations.

• Advisory and consultancy firms who will use our knowledge and services to make better- informed decisions for their customers.

• EOS developers who will be able to create applications on a framework they are familiar with (Vexanium using same framework with EOSIO software).

• Individuals and businesses seeking cheaper options for traditional banking services such as insurance, lending and borrowing.

• Existing Financial Services Businesses looking to leverage blockchain technology: – Blockchain is going to redefine financial services

- Blockchain will enable cheaper and faster financial transactions

 Developers and Businesses who want access to the most sophisticated financial 'backend' technology through product integrations and interoperability

2.2.1 Several Application that already Build on Vexanium Ecosystem

VEXGIFT Leading Crypto Reward and Staking App

VexGift is First Ecosystem that Build by Vexanium team that have purpose to acquire more user into Vexanum platform, Vexgift is a blockchainbased application Airdrop and Reward system to distribute free vouchers and digital assets to the user. ,in less than 1 year vexgift itself have around 50,000 crypto investor join in the application and already separated their own entity Although this application is designed for cryptocurrency investors, non-crypto investors user still can use this application. VexGift has collaborated with many merchants, such as Amazon, KFC, GO-JEK, FlowerAdvisor and many more.

Main features:

a. Gift Voucher - Distribute free vouchers to the user. Right now, VexGift already distributes these vouchers: KFC, GO-JEK, Amazon, FlowerAdvisor, Gramedia and many more.

b. Token Airdrop - Distribute digital assets to the user. VexGift already collaborating with Tokenomy, Lyfe, eSports Ecosystem, and Heluss.

c. Token Sale - Sale token efficiently to the right market. VexGift user majority is a real crypto investor.

d. Deposit Program - Store token to maintain value on the market. Users can deposit their token for a certain period of time.

e. P2P Voucher Exchange - Exchange vouchers from your friends freely. You can give and get vouchers on VexGift application.

VexGift Program:

1. Deposit

Stacking

Deposit Stacking is a VEX stacking program that is quite similar like Deposit Program. On this deposit stacking program, you store the VEX amount that you have in wallet provided by Vexanium. After you hold some amount of VEX in the wallet then you will get some amount of VEX bonus according to your ranking in this deposit stacking program (ranking will be explained in the next explanation).

Formula for Bonus Calculation

$$Ai = \frac{Mi}{M1 + M2 + M3 + \dots + Mn} \times \frac{Bonus}{2}$$

Ai = The bonus amount that you get Mi = Your ranking M = Ranking

Bonus = Amount of bonuses distributed in the VEX Stacking Campaign

2. Referral Stacking

Referral stacking is another program on VEX Stacking Campaign. So if you already joined the deposit stacking program, you can join this program by inviting other people to join deposit stacking. By doing this, you will get an additional VEX bonus. The more people you invite, the more VEX you get.

Formula for Bonus Calculation

 $AXi = \sqrt[3]{Pmax} + (P1+P2+P3+...+Pn-Pmax)$

AXi = The calculation amount of user referral Pmax = The highest VEX amount on user referral P = The amount of VEX of user referral

$$Ab = \frac{Xi}{X1 + X2 + X3 + \dots + Xn} \times \frac{Bonus}{2}$$

Ab = The amount bonus that user get Xi = The calculation of user referral X = The calculation of all referral Bonus = Amount of bonus distributed in VEX stacking campaign

2.2.2 VEXWALLET

VexWallet itself is a decentralized wallet that runs on Vexanium blockchain where every asset and user account is user's own responsibility and no other parties that have user's access except the user itself.

VexWallet have PC (Win, MAC) version and Mobile (IOS / Android Version)

There are some basic features in VEX Wallet such as store VEX, transfer VEX, and buy or sell RAM, CPU, and NET to do transactions in Vexanium Blockchain. VEX Wallet allows users to manage their VEX and use all of the Vexanium decentralized applications (Dapp) using one platform.

VEXplorer

VEXplorer is a blockchain browser allowing users to perform searches, API and analysis of the VEXANIUM blockchain. Each transaction, each block generated and the smart contracts that had already been entered into will be shown at real time in VEXplorer.

Block Producers (BPs) are a decentralized entity (organization) usually consisting of a group , companies or organizations selected through the e-voting blockchain system in the DPoS Consensus that regulates Vexanium blockchain. The block producers task will produce new blocks in the Vexanium protocol blockchain and verifying various transactions that occur on the Vexanium protocol blockchain

Delegated Proof of Stakes (DPoS) is a consensus mechanism that regulates Vexanium blockchain where only the organization board (delegate/delegation) is selected through e-voting can verify the transactions,

These block producers have basic functions like a miner on the bitcoin blockchain (POW / Proof of Work) system but block producers have several additional functions and some new functions such as the Board of Representatives as a country that can regulate and direct the rules and give direction for the Vexanium blockchain.



3. Project Roadmap

Phase 0: Project Initiation and Token Sales (Q1/Q2 2018)

Phase 1: Launch of VEXGIFT in Indonesia (Q3/Q4 2018)

During Phase 1, VEXGIFT will be fully functional and open to merchants and individual users in ,Purpose of Vexgift is on Users and token Holder Acquititions so it educate new people to staking concept and basic of cryptocurrency in Indonesia , Merchants and enterprise users can create voucher tokens and start their marketing campaigns all seamlessly via the one-stop mobile app. Customers will be able to store and redeem their voucher tokens via VEXGFITApp

Phase 2: Establishment of VEXANIUM MAINET Ecosystem (Q1Q2 2019)

In Phase 2, VEXANIUM will complete the establishment of the ecosystem by launching Vexanium own Blockchain (Mainet). Vexanium Mainnet itself opens an opportunity for Indonesia blockchain company that want to expand their market in Indonesia and for blockchain company in another country that want to expand their market in Indonesia.

Phase 3: Business Mainet Expansion across (Q3 2019)

In this Phase, we expect that VEXANIUM will focus on Indonesian Market as Indonesian Public Blockchain and help a lot of business doing tokenization and educate about

Phase 4: Business Expansion to Asia (Q1 2020)

In this Phase, we expect that VEXANIUM will already have proven its successful business model and gained significant traction in its home market. We will then expand to major cities or business hubs including Kuala Lumpur, Ho Chi Min City, Seoul, Hong Kong, Bangkok, Dubai and Singapore.

Phase 5: Business Expansion to Outside Asia (Q3 2020)

In this period.vexanium will focus and try to engage to market outside asia such as European countries, South American Countries, Africa where the most poplated countries in the world that support cryptocurrency

4. VEX Token Model and Resource Usage

Vexanium Blockchain using Resource Model or Blockchain As a Services Model rather using Transactional Model because traditionally, it is the business that pays for office space, computational power, and other costs required to run the business. The customer buys specific products from the business and the revenue from those product sales is used to cover the business costs of operation. Similarly, no website obligates its visitors to make micropayments for visiting its website to cover hosting costs. Therefore, decentralized applications should not force its customers to pay the blockchain directly for the use of the blockchain.

All blockchains are resource constrained and require a system to prevent abuse. With a blockchain that uses VEXANIUM software, there are three broad classes of resources that are consumed by applications:

Bandwidth and Log Storage (Disk); Computation and Computational Backlog (CPU); and State Storage (RAM).

Bandwidth and computation have two components, instantaneous usage and long-term usage. A blockchain maintains a log of all Actions and this log is ultimately stored and downloaded by all full nodes. With the log of Actions, it is possible to reconstruct the state of all applications.



5. Business Operations

5.1 Business and Revenue Model

VEXANIUM's income will come from several major streams in the VEXANIUM Ecosystem:

(1) Service Fees from Merchant Token Generation:

Merchants will be paying an amount of VEX as a service fee based on the quantity and value of the VEXM generated.

(2) Service Fees of Airdrop Campaigns

Merchants will be paying an amount of VEX as a service fee based on the quantity and value of the VEXM being distributed to the target audiences.

(3) Trading Fees in VEXchange

(4) Advertising Fees in VEXplorer

5.2 Sustainability

Sustainable Token Economy

VEXANIUM's income of VEX tokens will be locked up for two years to ensure a reasonable and effective circulation. Such a mechanism will also ensure the sustainability of the VEX token economy and VEXANIUM operation.





6. Team and Company

6.1 Management Team

Danny Baskara, Founder & CEO



Danny was the founder and CEO of Evoucher Indonesia, the biggest online market place in Indonesia with over 2,000,000 active users. As such, he has deep understanding and insight of the promo marketing industry. Danny is a serial

entrepreneur with over 12 years of experience in Digital Marketing, Advertising and E-Commerce.

Irwan Barus, CSO



Irwan is a serial entrepreneur in retail, IT and Fintech. He was a pioneer in promoting a cashless society by co-founding Kesles, a QR code-based mobile payment market place in Indonesia.

Manto Tan, CTO



Manto Tan is a Fullstack Developer with more than seven years of experience in software development. He has been involved in various projects from game to web and mobile development, with his passion towards product development.

6.3 VEXANIUM Foundation



The VEXANIUM Foundation (hereinafter referred to as the "Foundation") is established and operating in Singapore. It is committed to promoting VEXANIUM's development and its transparency of governance to promote the safe, efficient and orderly development of the ecosystem. The Foundation will help to manage the general issues and privileges of the ecosystem by establishing a good governance structure. The structure has been designed in consideration of the sustainability of operations, the effectiveness of management and the safety of its funds. The VEXANIUM Foundation commits to publish monthly progress reports and annual audit reports.

Management Committee

The Management Committee is responsible for the management and decision-making of major agenda items of the Foundation, including appointment of the executives. The committee formulates the norms and manages the privileges of the Foundation.

Technology Center

The VEXANIUM Technology Center is responsible for the review, further development and the undisrupted operation of the current underlying technology being used. The Technology Center communicates with community members and regularly holds technical seminars in the community.

Marketing Center

The VEXANIUM Marketing Center is responsible for research, market strategy, sales and promotion of the Alliance and its product.

Administration Center

VEXANIUM Administration Center manages financial, legal, personnel and administrative affairs. Legal affairs include the review and formulation of various documents to prevent possible legal risks; personnel and administrative affairs include employment, remuneration and daily administrative work.

9. TERMS AND CONDITIONS

This section contains legal warnings and General Terms and Conditions (hereinafter referred to as SKU).

To understand the contents of this White Paper, please read the reviews below carefully;

- 1. Warning and Accountability
- 2. Absence of Representation and Warranties
- 3. Absence of Representation and Warranty by User
- 4. Warning Notes on Future Statements
- 5. Market and Industry Information and No Approval from Others
- 6. Absence of Recommendation/Guidance
- 7. Lack of Information or Further Updates
- 8. Prohibition on Distribution and Distribution
- 9. Absence of Offering on Securities or Registrations
- 10. Risk and Uncertainty Points

We urge and direct you to read this entire section thoroughly and thoroughly. If you find it confusing and dubious to take further action, we recommend that you consult a legal/financial/tax consultant and/or other professional consultant.

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k) All of the above statements are true, complete, accurate and/or acceptable and not misleading since the commencement of your access to and/or acceptance of ownership and this White Paper or similar sections (where applicable).

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In essence, all future statements involve known and unknown risks, uncertainties, and many other factors that may cause something in the future as a result, performance, or achievement of VEXANIUM and Distributors. These factors include:

a) Exchange and/or changes in social, political, economic and stock market conditions or cryptocurrency beyond the scope of the arrangement of countries where VEXANIUM and/or Distributors conduct business operations;

b) Risks that cause VEXANIUM and/or Distributor may not be able to perform or implement its business strategy and future plans;

c) Changes in interest rates and fiat currency exchange rates and cryptocurrency;

d) Internal growth and growth strategies expected from VEXANIUM and/or Distributors;

e) Special and urgent conditions such as war or acts of international and domestic terrorism;

f) State of force such as the occurrence of disaster, natural disaster, and the fate of God affecting business and/or operation of VEXANIUM and/or Distributor;

g) Other factors beyond the control of VEXANIUM tokens and/or Distributors;

h) Any risks and uncertainties associated with VEXANIUM and its Distributors and business operations, UTILITY Tokens, VEXANIUM token offerings, and VEXANIUM purses (respectively as referred to in this White Paper).

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MARKET AND INDUSTRY INFORMATION AND NO APPROVAL OF OTHER PEOPLE

To support activities and operations, the White Paper comes with a range of information, including market and industry information and estimates derived from internal surveys and in-depth research based on market research orientation. We fully believe that all researches such as surveys, reports, study results, market research, and publicly available information designed and prepared from other sources, are reliable and reliable. Although such resources may be referred and reliable, there is no guarantee of the accuracy or completeness of the information.

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To facilitate better understanding and meaning of the UTILITY Tokens offered for purchase by Distributors, as well as business operations of VEXANIUM and/or Distributors, some technical terms and abbreviations- and for specific circumstances-descriptions, are used in this White Paper. The descriptions and meanings listed can not be treated as pure definitions of meaning and can not be adapted to the standards in the industry or general usage. Limitations and/or scope for single-word selection-when used, including multiple forms and vice versa and words that mean masculine-when used, include feminine and gender neutral forms and vice-versa. Referrals to people include corporations.

ESTABLISHMENT OF ADVICE/RECOMMENDATIONS/GUIDELINES

VEXANIUM and/or Distributor strongly recommends and appeals that no information from this White Paper should be understood and/or interpreted as business, legal, financial or tax advice in conjunction with VEXANIUM, Distributor, UTILITY Token, VEXANIUM initial offer, and VEXANIUM purses (each as referred to in this White Paper). In this section, VEXANIUM and/or Distributor recommends that you consult with any legal, financial, tax or other professional consultant concerning VEXANIUM and/or Distributor following its business operations, UTILITY Token, VEXANIUM initial token offer, and VEXANIUM purse (respectively as referred to in this White Paper). You must be fully aware and aware that you may be at financial risk for any UTILITY Token purchase for an indefinite time.

8 ABSENCE OF INFORMATION / MORE INFORMATION

No person shall be authorized or provide information or representation not listed in this White Paper, in connection with the UTILITY Token, the VEXANIUM initial offer, and VEXANIUM's wallet (respectively as referred to in this White Paper) and, where provided, information or representation it shall be referred to as official information of VEXANIUM and/or Distributor. Offer of VEXANIUM initial tokens (as referred to in this White Paper) shall not be in a state where there are continuous representations or make unchanging suggestions or implications or their development involves material changes in the relationships, conditions and prospects of VEXANIUM and/or Distributor in any statement of fact or information contained in this White Paper as of the date of this agreement.

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10 RISK AND UNCERTAINTY POINT

Potential buyers outside the purchaser of UTILITY Token (as referred to in the White Paper) must observe and assess all risks and uncertainties associated with VEXANIUM, its Distributors and its business operations, UTILITY Tokens, VEXANIUM token offerings, and VEXANIUM purses (as referred to in White This paper), all information written in the White Paper and SKU is related to the purchase of UTILITY Token. If such risks and uncertainties become a reality, the business, financial condition, results of operations and prospects of VEXANIUM and / or Distributors may be materially adversely affected. In that case, you may lose all or part of the UTILITY Token value.

10. Contact details

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